

Treasurer



FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES- FINANCE April 15th, 2025 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Roberts, Monell, Brown, Mullen, Bunce, Flesher,
Standinger

Staff: McFadden, Chandler, Schurter, Bailey, Haskell, Holbrook, Freyvogel, Parke, Graven,
Cline, Vroman

Guest: A. Aronstam

APPROVAL OF MINUTES: Minutes of the March 11th, 2025, Finance Committee were read and a motion to approve by Legislator Ciotoli, seconded by Legislator Brown and unanimously carried.

FINANCIAL: Treasurer McFadden shared the YTD budget report highlighting that an IDA PILOT payment in the amount of 2.2M was received in March, another smaller payment is expected in October.

OLD BUSINESS: YTD Property Tax Collection from Town Clerks was reviewed. Many Clerks are submitting the monthly payments to our office as outlined by law. Staff continue to follow up with those that are behind. Towns will wrap up collection at the end of May (Owego end of April) and the Treasurer's Office expects to receive around 4M in delinquent taxes.

: Delinquent 2023 parcels are down to 157 from 245 in December. The last day to pay is July 11th, however 2025 delinquent taxes will be returned in June increasing the amount needed to avoid foreclosure by 4K on average.

NEW BUSINESS: Only one opioid settlement payment has been received for 2025, however Treasurer McFadden was notified another payment would be distributed soon.

: The first quarter sales tax of 2025 has been received and is up 5.2% over the first quarter of 2024.

: Chief Accountant Schurter shared an estimate of the 2024 Capital Fund Balance and 2024 General Fund Balance. She highlighted that with several projects on the horizon, such as the new E911 system, this is expected to go down in 2025.

PERSONNEL: Treasurer McFadden shared that a resolution to hire a summer clerk has been submitted, and the position was budgeted for in the 2025 budget. This position will help with summer office coverage.

RESOLUTIONS/PROCLAMATIONS: None

ADJOURNMENT: 11:00am